

**Amendment No. 2 to SB0605**

**McNally**  
**Signature of Sponsor**

**AMEND Senate Bill No. 605**

**House Bill No. 378\***

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 3, Part 7, is amended by adding the following language as a new, appropriately designated section:

Notwithstanding any law to the contrary, every contract, grant, loan, or similar agreement between a person or entity and the department of economic and community development shall include a provision that reserves the right of the department to recover the amount of money, grants, funds, or other incentives disbursed by the department to any such person or entity if such person or entity fails to fulfill the purposes for which the money, grants, funds or other incentives were disbursed.

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it, and apply to contracts entered into or renewed on and after such date.